



Student Repayment Benefit Program

Payment Reduction – Option 3

Description: TeamHealth makes annual lump sum contribution(s) to medical student loan. The loan is reamortized after each contribution based on the new remaining balance and term.

Best For: Clinicians who want to lower both their monthly payments and student loan balance.

	Original Loan	3-Year Annual Contribution			
		\$50,000			
		Payment 1	Payment 2	Payment 3	Payment 4
Balance Remaining	\$200,000	\$150,000	\$84,433	\$30,353	\$200,000
Term Remaining	15 Years	15 Years	14 Years	13 Years	15 Years
APR ¹	5.50%	5.50%	5.50%	5.50%	5.50%
Monthly Payments	\$1,634	\$1,225	\$800	\$353	-
Months to Loan Payoff	180	180	168	156	180
Total Interest	\$94,150	-	-	-	\$29,607
Total Clinician Cost	\$294,150	-	-	-	\$79,935
Total Clinician Savings²	-	-	-	-	\$212,873
Total TeamHealth Cost	\$0	\$50,000	\$50,000	\$50,000	\$150,000

Accurate as of 05/06/2020

¹ APR based on 700-749 CBR, loan amount and term; rates current as of 5/1/2020. Actual payments and interest rates may vary. Loans are subject to approval. Rates, terms and conditions are subject to change without notice. Your existing student loan(s) must total a minimum of \$5,000 to be eligible for refinancing. The maximum amount you may refinance is \$150,000 with a bachelor's degree, \$250,000 for an advanced degree (beyond a bachelor's) and \$350,000 for a medical degree. To qualify, you must be eligible for Credit Union membership, at least 18 years old, a U.S. citizen or permanent resident, and meet BCU's underwriting criteria. You may apply without being a member of the Credit Union, however, Credit Union membership must be established to disburse your loan. To apply for this loan, complete the application. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

² For demonstrative purposes only. Actual savings may vary.

Student Loan Refinance and underwriting is made available through BCU. Application processing is available from Credit Union Student Choice on behalf of BCU. Loan servicing and repayment is available from University Accounting Service, LLC on behalf of BCU. If you file for bankruptcy, you may still be required to pay back this loan.